

## **MORNING NEWSLETTER**

GLOBAL INDICES				
Index	Last Price	%Chg		
NASDAQ	16302	-0.18		
GIFT NIFTY	22334	-0.24		
NIKKEI 225	38398	0.51		
HANGSENG	18533	1.20		

CURRENCY SPOT RATE				
Currency Pair	Last Price	%Chg		
USD/INR	83.51	-0.01		
JPY/INR	0.537	-0.67		
GBP/INR	104.23	-0.45		
EUR/INR	89.76	-0.10		

INDIAN INDICES				
Index	Prev. Close	%Chg		
NIFTY	22312	0.05		
SENSEX	73516	0.01		
NIFTY BANK	48105	-0.37		

MCX			
Commodity	Prev. Close	% Chg	
GOLD	71095	-0.04	
SILVER	83202	0.25	
GUARSEED	5408	-0.42	
CRUDE OIL	6630	0.68	
NATURAL GAS	182.60	0.05	
ALUMINIUM	232.90	0.24	
COPPER	857.50	0.29	
ZINC	258.10	-0.04	

INDIAN ADRs				
Company	Last Price	%Chg		
WIPRO	5.45	-0.64		
INFY	17.09	-0.26		
DR REDDY	71.46	0.17		
HDFCBANK	56.00	-1.34		
ICICIBANK	26.95	-0.65		

## **OPENING BELL**

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 4 points or 0.02 percent. HDFC Life Insurance Company: Insurance Regulatory and Development Authority of India (IRDAI) has given its approval for the appointment of Keki Mistry as chairman of the board of the company. TVS Motor: The two-and-three-wheeler maker has recorded standalone net profit at Rs 485.4 crore for March FY24 quarter, rising 18.3 percent over the same period previous fiscal, with healthy topline and operating numbers. Larsen and Toubro: The infrastructure major has recorded net profit at Rs 4,396 crore for quarter ended March FY24, growing 10 percent over the year-ago period with healthy topline, but operating margin was weak.

## TOP NEWS

TBO Tek IPO: Issue subscribed 30% on Day 1, retail portion fully booked.

Canara Bank Q4 net profit rises 18.4%, asset quality improves; declares Rs 16.10 dividend.

SBI, PNB, HDFC Bank stocks fall up to 9% in 3 days on RBI's draft project finance norms.

Paytm stock tumbles 4%, nears all-time low on reports of lending partners invoking loan guarantees.

Bharat Forge net profit surges 59.3%, revenue gains 16% in Q4.

Voltas shares plummet 8% as Q4 net profit misses estimates .

Aadhar Housing Finance IPO subscribed 25% on day 1 so far, institutions lap up Blackstone-backed firm shares.

Fitch sees Indian rupee rebounding to 82 per dollar on bond inflows .

Dr Reddy's to launch over 20 products in US in FY25 .

Indegene IPO: Issue subscribed 9.4x, NII portion booked over 25x on Day 3 so far .